

HITACHI

Hitachi Construction Machinery (Australia) Pty Ltd



HITACHI CONSTRUCTION MACHINERY (AUSTRALIA) PTY LTD AND PARKS INDUSTRIES PTY LTD SERVICE ALLIANCE

Hitachi Construction Machinery (Australia) Pty Ltd agree to enter into a Service Alliance with Parks Industries for a period of 24 (twenty-four) months.

This agreement will cover the supply of the items listed below with a fixed price schedule.

Parks Industries will be the sole suppliers of re-rods, re-tubes and hard chroming for all Hitachi hydraulic cylinders commencing from 1st August 2002 subject to the following conditions:

1. Parks Industries will be responsible to stock rods and barrels as stated by the attached schedule.
2. If this agreement is terminated after the 24 (twenty-four) month period, all rods and barrels held in stock by Parks industries will be remain the property of Parks Industries.
3. This agreement to be reviewed 2 (two) months prior to the end of the 24 (twenty-four) month period.

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Lancé Schmidt
Customer Services Manager

8th August 2002.....
Date

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Peter Parks
Managing Director

8th August 2002
Date